

FedEx Logistics Renames Australia Acquisition Reflecting Growing Capabilities in Australasia Region

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FedEx Logistics, Inc., a subsidiary of FedEx Corp. (NYSE: FDX), has announced the renaming of Manton Air-Sea Pty Ltd, a freight forwarding and 3PL company it acquired in October 2018, as FedEx Logistics (Australia) Pty Ltd.

FedEx Logistics Australia, which is headquartered in Sydney and has locations in Melbourne and Brisbane, offers the entire suite of FedEx Logistics specialty global logistics solutions. The newly renamed company gives customers access to key trade lanes, allowing them to both build their supply chains within Australia and connect to vital consumer markets throughout Southeast Asia and beyond.

Growth industries like healthcare, automotive, aerospace, industrial, retail, e-commerce and other high-tech fields are among key targets for FedEx Logistics Australia. In addition to flexible ocean and air freight forwarding, the company also offers less-than-container load (LCL) capabilities, warehousing and distribution, customs brokerage, and trade consulting services to customize solutions to meet customers' global trade needs.

FedEx Logistics Australia brings a number of notable differentiators to market, including its status as one of the country's first accredited Australia Trusted Traders, a designation by the Australian Border Force that gives program participants access to a range of benefits that simplify their customs processes

and increase speed-to-market.

As part of the FedEx portfolio, FedEx Logistics Australia also collaborates extensively with the broader FedEx enterprise in the region, including FedEx Express, giving customers the added benefit of direct connection to transportation networks that operate in more than 220 countries and territories around the world and connect more than 99 percent of the world's GDP.

"Australia is an attractive market, a country with healthy growth and a key connection point for all of the services we offer across the Asia Pacific region," said Richard W. Smith, President and CEO of FedEx Logistics. "We at FedEx Logistics are proud to join our colleagues from FedEx Express and TNT — a FedEx company founded in Australia — in providing our customers a world class portfolio of domestic and international freight, parcel and logistics solutions. We couldn't be more excited about the possibilities FedEx Logistics Australia offers for our customers, our business and our fantastic team members both in Australia and around the world."

Source: FedEx